



IDFC FLEXI CAP FUND[^]

(previously known as IDFC Multi Cap Fund)

IDFC Flexi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY*

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

The pandemic's second wave appears to have peaked and a long "plateau" lies in front of us (similar to Jul-Sept 2020). The pace of vaccination will be an important factor to re-start the economic engine – which thankfully was in neutral rather than switched off as the case last year.

For India, macros economic indicators - inflation and crude oil remain the two key variables to track. From a macro point of view, the debate of Cyclical vs Growth will rage till the time RBI policy – which currently focuses entirely on Growth, pivots its focus solely on inflation. It may be difficult to predict how long this phase will last. For smart investors, observing/ keeping track of key macro trends will need to become an integral part of the investment process – domestic as well as global.

Markets at current elevated levels need the support of strong earnings growth and continuation of the loose monetary policy globally, especially in the US. Any perception of change to the worse on both counts will make the markets nervous and twitchy. Market corrections, as a result, will not be slow and suffocating, they will be short and sharp. FY21-23 market move may be more broad-based as compared to the FY17-20 phase. The same may be necessitated across equity portfolios!

[^]Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES: (Data as on 30th June'21)

Category: Flexi-cap

Monthly Avg AUM: ₹5,587.10 Crores

Inception Date: 28th September 2005

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹10,000/- and any amount thereafter. (Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - ▶ Upto 10% of investment: Nil,
 - ▶ For remaining investment: 1% of applicable NAV.

- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Minimum SIP Investment Amount:

₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

Options Available: Growth, IDCW[®] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.91

R Square: 0.94

Standard Deviation (Annualized): 21.44%

PLAN	IDCW [®] RECORD DATE	₹/UNIT	NAV
REGULAR	29-Jun-21	1.96	39.4800
	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
DIRECT	29-Jun-21	2.07	41.8100
	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

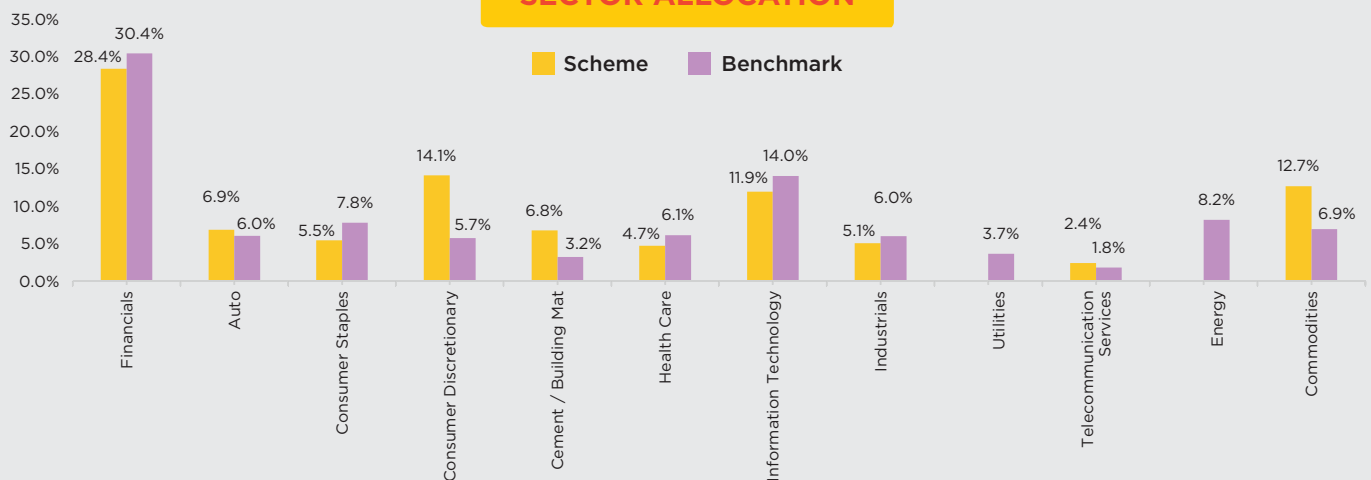
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		98.39%	Cement & Cement Products		3.94%
Banks		22.15%	UltraTech Cement		3.94%
ICICI Bank		7.66%	Ferrous Metals		3.82%
HDFC Bank		5.80%	APL Apollo Tubes		2.75%
State Bank of India		3.06%	Tata Steel		1.07%
Axis Bank		2.24%	Insurance		2.97%
Kotak Mahindra Bank		1.94%	HDFC Life Insurance Company		1.73%
City Union Bank		1.46%	ICICI Lombard General Insurance Company		1.24%
Software		11.94%	Auto Ancillaries		2.97%
Infosys		8.79%	Minda Industries		2.51%
Tata Consultancy Services		1.10%	Bosch		0.46%
Mphasis		1.06%	Auto		2.92%
Wipro		0.98%	Mahindra & Mahindra		1.87%
Consumer Durables		9.27%	Tata Motors		1.05%
Bata India		2.84%	Telecom - Services		2.41%
Voltas		2.83%	Bharti Airtel		2.41%
Titan Company		1.54%	Retailing		2.09%
Crompton Greaves Consumer Electricals		1.10%	Avenue Supermarts		2.09%
Greenlam Industries		0.96%	Capital Markets		1.93%
Consumer Non Durables		8.78%	Multi Commodity Exchange of India		1.93%
3M India		2.37%	Construction Project		1.92%
Asian Paints		2.25%	Larsen & Toubro		1.92%
Hindustan Unilever		1.54%	Leisure Services		1.47%
S H Kelkar and Company		1.08%	Jubilant Foodworks		1.47%
Nestle India		1.06%	Finance		1.32%
Procter & Gamble Hygiene and Health Care		0.49%	Mas Financial Services		0.78%
Industrial Products		5.85%	JM Financial		0.54%
Supreme Industries		1.88%	Textiles - Cotton		1.01%
Kirloskar Pneumatic Company		1.38%	Vardhman Textiles		1.01%
AIA Engineering		1.09%	Pesticides		0.91%
Schaeffler India		0.97%	Dhanuka Agritech		0.91%
Disa India		0.52%	Non - Ferrous Metals		0.73%
Chemicals		5.15%	Hindalco Industries		0.73%
Atul		3.62%	Construction		0.14%
Fine Organic Industries		1.53%	Poddar Housing and Development		0.14%
Pharmaceuticals		4.72%	Corporate Bond		0.01%
Divi's Laboratories		1.83%	Britannia Industries	AAA	0.01%
Alembic Pharmaceuticals		1.49%	Net Cash and Cash Equivalent		1.60%
Cipla		1.40%	Grand Total		100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

The scheme has repositioned from IDFC Multi Cap Fund to IDFC Flexi Cap Fund with effect from February 9, 2021.